Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3262
PAGE 1
Renumbered
From:

Legal Title

Expedited Claim Account, Underground Storage Tank Cleanup Fund

Legal Citation/Authority

Chapter 547, Statutes of 2014 (SB 445)

Health and Safety Code section 25299.50.7 (a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

To pay claims that have been selected to participate in a pilot project to reduce the overall cost for site cleanup and the time to reach closure by increasing the coordination with the responsible party, consultant, regulator, and the fund.

Administering Agency/Organization Code

State Water Resources Control Board/Org 3940

Major Revenue Source

\$100 million transfer from the Underground Storage Tank Cleanup Fund (Fund 0439).

Disposition of Fund (upon abolishment)

Pursuant to Health and Safety Code section 25299.50.7 (c), funds remaining on January 1, 2026 shall be transferred to the Underground Storage Tank Cleanup Fund (Fund 0439).

Appropriation Authority

Upon appropriation from the Legislature.

State Appropriations Limit

Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from another excluded fund and the purpose or use remains the same.

Comments/Historical Information

Pursuant to Health and Safety Code section 25299.50.7 (g), this fund is repealed as of January 1, 2026, unless another statute deletes or extends the repeal date.

New October 2014 FUND 3262